SIDE TEST (minute-by-minute, strategy unchanged) | SPY 0DTE 749C (2-OTM of ATM 747) | CALL
Strike rule: start 2-OTM, step toward ATM until |delta| >= 0.25 (this trade: 2-OTM). Position-for-Zero: risk <=$300, NO stop. Size = floor(300/(0.61x100)) = 4 contracts; $244 at risk. Exit = first minute premium trades 3x, else EOD flat.

LIVE-FEED TIMELINE (each line = a decision the minute it was made; no look-ahead)
- 09:30 open -- opening range forming (no trades before 09:45)
- 09:45 opening range set: high 745.36 / low 743.28. watching 5-min closes for a confirmed break
- 09:50 CALL signal: 09:45 candle CLOSED above the OR (746.75), confirmed; 2-OTM 749C delta +0.27 OK
- 09:50 ENTER CALL 749C (2-OTM of ATM 747) @ $0.61 x4 | delta +0.27, theta $-2.39/day | PfZ $244, NO stop. TP 3x = $1.83
- 15:56 3x never reached -> EOD force-flat @ $0.01 (0.0x). realized -$240

OUTCOME
- ENTRY 09:50 @ $0.61 -> EXIT 15:56 @ $0.01 (EOD force-flat (3x not reached; 0DTE must be closed)).
- Entry Greeks (from the fill premium): delta +0.27, IV 18%, theta $-2.39/day/share -- strike picked so |delta| >= 0.25.
- Realized P/L: -$240 on 4 contracts (-98% of the $244 at risk).
- Reference (not acted on): peak $0.62 (1.0x) at 09:50; 5x never touched; close $0.01 (0.0x).

NOTE: Side test only; live strategy unchanged. Clock advances 1 minute at a time; only bars at/<=the current minute are read (no look-ahead). Real Alpaca 1-min premiums. Not financial advice.